



KEMENTERIAN SAINS,
TEKNOLOGI DAN INOVASI
MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION

PRESS RELEASE

MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION (MOSTI)

MOSTI LAUNCHES “MYSTARTUP ROADSHOW” AND TWO NEW GRANTS

JOHOR BAHRU, 10 MARCH 2022 – The Minister of Science, Technology and Innovation, (MOSTI) YB Dato’ Sri Dr. Adham Baba, launched the MYStartup Roadshow and Cradle Fund Sdn. Bhd. (Cradle) Grant – CIP SPARK and CIP SPRINT.

MYStartup, organised by Cradle, an agency under the Ministry of Science, Technology and Innovation (MOSTI) is an initiative implemented to empower the startup ecosystem and community in Malaysia through programmes that focuses on the sustainable development and progress, together with capacity and human capital building.

Dato’ Sri Dr. Adham said, “Johor is the first stop of this roadshow. With support from *Iskandar Investment Berhad*, *Common Ground Iskandar Space* and *INFINITY 8* as strategic partners, it places MOSTI as well as Cradle’s efforts in further developing the start-up community on track.”

MOSTI together with Cradle launched the *MYStartup Programme* to ensure that the Malaysian startup ecosystem can be strengthened through inclusive and comprehensive technical support and guidance programmes.

This roadshow is an annual initiative by Cradle aimed at bridging the gap for startups located in other states as well as ensuring they receive similar exposure and opportunities to services provided by Cradle.

Throughout the MYStartup Roadshow, Cradle will provide detailed information as well as updates on the programmes implemented together with their strategic partners. These include how startups could participate in the programme, the application criteria for grants, matching businesses with appropriate funds and networking sessions.

In addition, 2 new grants were also launched – CIP SPARK, a Conditional Development Grant that offers a financing period of up to 18 months and is open to individuals, private companies, limited liability partnerships (LLPs) and Sendirian Berhad companies.

While CIP SPRINT is a Conditional Convertible Commercialisation Grant that offers a financing period of 18 months and is open to Sendirian Berhad companies, including university and research institutes spin-offs.

Both grants, allocated under the 12-MP, include funding for development and pre-commercialisation aimed at assisting techpreneurs at an early stage to develop and commercialise their products in the market.

In addition to receiving funding, successful CIP SPARK and CIP SPRINT applicants will also be supported with access to business networks as well as other value-added services such as business model development, guidance on market validation skills and market access.

The MYStartup Roadshow will expand its tour to other locations throughout the country including Terengganu, Penang, Sabah and Sarawak to ensure that startup communities outside the Klang Valley do not miss the opportunity to benefit from startup empowerment events through the MYStartup Programme.

#END#

Issued by:

MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION (MOSTI)
10 MARCH 2022

For more information, kindly contact:

Puan Emily Clarice Joannes
Information Officer
Corporate Communications Unit
Ministry Of Science, Technology and Innovation (MOSTI)
03-88858299
emily@mosti.gov.my

Ali Baizuri Razali
PR & Media
Cradle Fund Sdn Bhd
011-63295400
ali.baizuri@cradle.com.my