



**KEMENTERIAN SAINS,  
TEKNOLOGI DAN INOVASI**  
MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION

## **PRESS RELEASE**

### **MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION**

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## **MYSTARTUP NXT MICRO-CONFERENCES LAUNCHED WITH THEME “EMPOWERING THE ASEAN STARTUP ECOSYSTEM” TOGETHER WITH FIRST ANNUAL REPORT**

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**CYBERJAYA, 9 May 2023** – Ministry of Science, Technology and Innovation (MOSTI) through Cradle Fund Sdn. Bhd. (Cradle) today launched a series of micro-conferences, MYStartup NXT, as part of the efforts to create an inclusive, impactful and sustainable startup ecosystem in Malaysia. This series of micro-conferences is a continuation of the successful roadshow initiative by MYStartup. Starting with Cyberjaya, MYStartup NXT will be held across the country and proceed with Sarawak, Penang, and finally conclude in Sabah.

The micro-conferences aim to engage local startups across Malaysia, enabling access to the startup ecosystem support and benefits that will empower them to scale up to the next level. MYStartup is on a mission to create over 5,000 quality startups by 2030, and with Kuala Lumpur already being one of the top 25 emerging ecosystems globally, there is huge potential for other parts of Malaysia that must be actioned on.

"MYStartup NXT is part of the Government's effort to cultivate accessible innovation and support long-term startup development, in line with Malaysia MADANI's aspirations, one of which is to build an innovative and high-tech nation. Thus, the launch of the MYStartup Annual Report today will assist the Government to realise these aspirations through high impact programmes," said Minister of Science, Technology and Innovation YB Tuan Chang Lih Kang.

According to Ahmad Kashfi Alwi, Senior Vice President of Ecosystem Development, Cradle, "MYStartup NXT series will enable and grow the country's startup ecosystem equally and ensure that every local startup community, whether from the Klang Valley, Northern or Southern region, East Coast or even East Malaysia, do not miss out on receiving benefits from programmes organised by MYStartup. MOSTI through Cradle reaffirm the commitment to create an ever-sustainable ecosystem that is inclusive, to

see all local startups flourish and scale at a competitive level”.

Today’s event also saw the launch of MYStartup Annual Report, which highlights the organisation’s achievements and impact on the Malaysian startup ecosystem in its first year. The Annual Report outlines MYStartup's goals and the three strategies to achieve this - MYStartup Portal, strategic initiatives and community outreach.

In addition, MYStartup also introduced MYStartup Dev, a data-centric, community-driven platform exclusively designed to connect tech talents with talent development partners and upskilling programmes. MYStartup Dev will guide and teach new skills for career advancement, nurture networking with industry experts, and stay current with the latest skills and technologies, ultimately unlocking the full potential of young local tech talents in Malaysia.

Throughout the NXT tour, states and federal entities are encouraged to communicate continuously with each other to achieve the goal of cultivating and nurturing more startups throughout the country.

For more information on MYStartup NXT, the Malaysian startup ecosystem, and other initiatives by MYStartup, please visit [www.mystartup.gov.my](http://www.mystartup.gov.my). Join the MYStartup community and gain access to a valuable range of resources – from mentors to collaborators and investors.

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Prepared by

**MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION**

**9 May 2023**

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