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MYSTARTUP SELECTS 26 STARTUPS FOR THEIR PRE-ACCELERATOR COHORT 3 PROGRAMME

KUALA LUMPUR, 15 March 2024 - MYStartup, in partnership with Growth Charger, has selected 26 high potential startups for the MYStartup Pre-Accelerator Cohort 3 Programme. These 26 startups have been shortlisted from 136 applicants across Malaysia and will undergo a four-month tailored programme. The programme aims to accelerate these startups towards achieving product-market fit and contribute to the overall success of the Malaysian startup ecosystem.

The selected startups cover four main sectors: green technology, smart living, hospitality, and digitalization, including data solutions, industrial IoT, and robotics. The selection process comes at the heels of the previous cohort MYStartup programme, which saw similar high-potential companies such as Materials In Works, Sayur Kita School, Lujjistik, Axcyn, Certify, and more, gaining a leg up through MYStartup.

Norman Matthieu Vanhaecke, Group Chief Executive Officer of Cradle, expressed his enthusiasm at the programme launch, stating, "Malaysia's economic success is dependent on the success of its entrepreneurs. Small & medium enterprises account for almost 98.5% of business entities in the country, accounting for 66% of the workforce. There is therefore an urgent need to promote an inclusive, high-performing, and sustainable entrepreneurship ecosystem. We are thrilled to witness Malaysian technology startups benefit from this programme and anticipate the remarkable growth ahead of them. Malaysia is rapidly emerging as a key player in Southeast Asia's technology and innovation sector, aligning well with the Ministry of Science, Technology and Innovation's aspiration for the country to be in the top 20 global startup ecosystem by 2030."

Designed for dedicated startups aiming to validate their concepts, the Pre-Accelerator offers a comprehensive package. This includes access to a mentor network, innovation hubs, and market exposure. The programme encompasses strategic learning modules, on-demand resources, hands-on mentoring, collaborative spaces, networking events, and strategic connections within the ecosystem. The goal is to assist startups in developing viable business models and unlocking growth opportunities.

"Throughout these four-months programme, it's all about Product-market fit. We are eager to witness remarkable achievements from the 26 startups spanning various sectors such as SaaS, E-commerce & Marketplace, Artificial Intelligence, Machine Learning, and more. Speak to your customers, refine your product and think about scale; We anticipate future accomplishments in the coming months under Growth Charger." commented Iskandar Shafi'i, the Director of Growth Charger.

"At Rabt, our goal is to create a premier Islamic storytelling and knowledge-sharing platform, providing a top-tier user experience and connecting users with esteemed voices in the Islamic world. This programme is a unique opportunity for us to accelerate growth, secure investment, and expand our reach across Southeast Asia, beginning with Malaysia. Through the Pre-accelerator programme, we aim to secure investments and achieve 30,000 monthly active users," shared Hasam Khan, CEO of Rabt, one of the shortlisted companies in MYStartup's Pre-Accelerator Programme.

Aligned with the Malaysian Startup Ecosystem Roadmap (SUPER) 2021-2030, the MYStartup Pre-Accelerator programme aims to accelerate the Malaysian ecosystem in producing more innovative and quality startups.

The list of 26 shortlisted companies include:

1. **Agrofly**- Producing biofertiliser through insect frass degradation.
2. **AIMS**- Artificial intelligent marketing system.
3. **AidEye**- Your AI companion in navigating digital services for everyday tasks.
4. **Beseek**- Introducing the future of work in the GenAI era by maximising productivity through identifying valuable information in cluttered documents.
5. **Bettercopy**- Unleashing your revenue growth through AI.
6. **BOSSREC**- A booking platform system for recreation.
7. **Compere**- A marketplace platform that facilitates seamless connections between event organizers and vendors.
8. **Deepsight**- A learning tool to help medical professionals to enhance and sharpen their ability to analyse and interpret ECG faster.
9. **Eatsyfarm**- Providing access to authentically healthy farmed food and homemade daily essentials.
10. **FinDoc**- AI-Driven online financial screening platform that helps people find the best financial products and services from various banks without having to visit them one by one
11. **FitDoc**- A telemedicine company that specializes in online consultations, addressing critical health concerns such as obesity, family planning, sexual health, and HIV prevention.
12. **Good Stuff Alliance**- A digital platform that helps business operators to sell nearly expired products at a discounted price to consumers who want to save money.
13. **Komers**- A one-click checkout process that helps simplify the buying process and after-sale process to convert more shoppers into buyers.
14. **Komplen**- A platform where users can complain to various authorities, all in one place.
15. **Mywheels**- A platform for everything and anything to do with wheels.
16. **Pajak-i**- An all at one go online platform for the micro-financing industry.
17. **Pixalink**- A cloud-based customer acquisition and engagement system for SMEs to automate the interaction with your customers.
18. **Practistica**- A one stop solution for lecturers/teachers to an online question marketplace, classroom grading software & students' analytics software
19. **Propmoth**- A platform that provides the smartest way to find property.
20. **Pycehub**- A web platform that connects owners & clients to maximize revenue for owners and streamline booking for clients.
21. **Rabt**- Reshaping the Islamic narrative through creating the Spotify of Islam
22. **Scancer AI**- Revolutionising lung cancer detection with AI, making early detection accessible to all.
23. **Staywokeproperty**- A one-stop rental management solution, where all ends meet for effortless rental transactions.
24. **Volunti Connect**- A CSR management platform powered by AI that revolutionises CSR programs and funds.
25. **WebX**- Creating simple and affordable websites in 3 days with AI.
26. **Wellness 96 Empire**- AI powered digital one-stop digital wellness platform offering curated, certified coaches, personalized plans & community engagement.

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About Cradle

Cradle Fund Sdn. Bhd. (Cradle), a focal point agency for Malaysia's startup ecosystem, incorporated under the Ministry of Finance Malaysia (MOF) in 2003 and administered under the Ministry of Science, Technology and Innovation (MOSTI). With over 1,000 tech startups funded, Cradle has the highest commercialisation rate among government grants. Cradle now offers two new grants, CIP Spark and CIP Sprint, targeting technology startups for idea development and commercialisation. Cradle spearheads the Malaysia Startup Ecosystem Roadmap (SUPER) 2021-2030, the MYStartup initiative, and the Angel Tax Incentive (ATIO). Cradle's product offerings are not only restricted to monetary aid but also include commercialisation support, coaching, and various value-added services to cater to today's entrepreneurs' diversified needs. Cradle aligns with MOSTI's aspiration to generate 5,000 startups by 2025, 10,000 high-skilled coders, and for Malaysia to be in the top 20 global startup ecosystem by 2030.

For more information about Cradle, please visit www.cradle.com.my.

About MYStartup

MYStartup is a national initiative by the Ministry of Science, Technology and Innovation (MOSTI), powered by Cradle. Established in 2021, MYStartup is the single window to Malaysia's startup ecosystem, offering a platform that fosters inclusive and sustainable growth for founders, developers, and investors. In line with the nation's aim to become the ASEAN Centre of Entrepreneurship by 2030, MYStartup nurtures the ecosystem through capacity-building programmes, including hackathons, accelerator/pre-accelerator, and boot camps. MYStartup is part of the Malaysian Startup Ecosystem Roadmap (SUPER), which has been mandated to ensure that initiatives by MYStartup benefit the startup ecosystem as a whole. This effort is also in tandem with MOSTI's target of creating 5,000 startups and 10,000 coders by 2030.

For more information about MYStartup, please visit www.mystartup.gov.my

About Growth Charger

Growth Charger incubates, accelerates and scales businesses within Southeast Asia. Growth Charger strongly believes in a hands-on approach by providing deep operational and technical support to aspiring entrepreneurs. To date, we have nurtured over 200+ startups across Malaysia. For more information about Growth Charger, please visit the official website www.growthcharger.com.

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26 selected startup founders for the MYStartup Pre-Accelerator Cohort 3 programme attended an orientation session with representatives from Cradle and Growth Charger.